

ADOPTED COPY Authority Budget of:

ADOPTED COPY

LOCAL GOVT SERVICES

Weehawken Housing Authority

RECEIVED

State Filing Year

2018

ADOPTED COPY

for the Period:

January 1, 2018

to

December 31, 2018

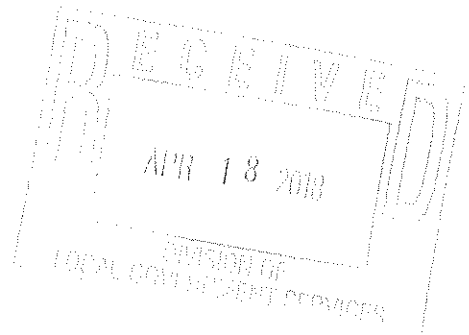
www.weehawkenha.com

Authority Web Address

Department Of



**Community
Affairs**



Division of Local Government Services

2017-#10

hearing 2/23

RESOLUTION OF THE COMMISSIONERS OF THE HOUSING AUTHORITY OF WEEHAWKEN APPROVING THE LATE FILING OF THE 2018 BUDGET

Whereas, the Housing Authority of Weehawken is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

Whereas, the Budget preparation was delayed due to estimates for health insurance and NJJIF 2018 premiums, and;

Whereas, the 2018 has now been prepared.

Now Therefore Be It Resolved by the Commissioners of the Housing Authority of Weehawken approving the late filing of the 2018 Budget.

M. Schmid *Maria Schmid* *D. Facchini* *Paul*
C. Marchetti *Catherine Marchetti*
C. Muscarelli *C. Muscarelli*
A. Drecchedo *Al Drecchedo*
E. Bey *E. Bey*
L. Laurilla *Terence J. Laurilla*

LOCAL GOVT SERVICES
 2018 JAN 22 P 12:20
 RECEIVED

LOCAL GOVT SERVICES

2019 JAN 22 P 12:20

2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

Weehawken Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwest CPA, RMA Date: 3/13/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwest CPA, RMA Date: 4/19/2018

2018 PREPARER'S CERTIFICATION

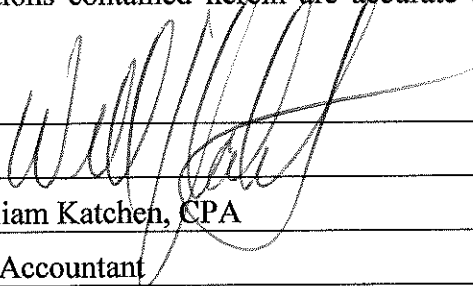
Weehawken Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2018 TO:12/31/2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-370-6847
E-mail address	bill@katchencpa.com		

2018 APPROVAL CERTIFICATION

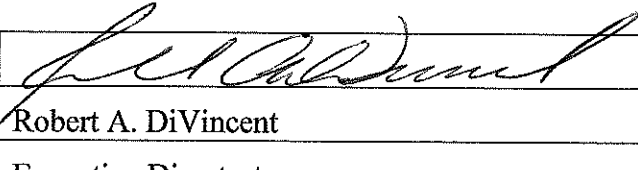
Weehawken Housing Authority (Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2018 TO:12/31/2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Weehawken Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20 day of December, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Robert A. DiVincent		
Title:	Executive Director		
Address:	525 Gregory Avenue, Weehawken, NJ 07087		
Phone Number:	201-348-4188	Fax Number:	201-348-4457
E-mail address	www. Weehawkenha.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.weehawkenha.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

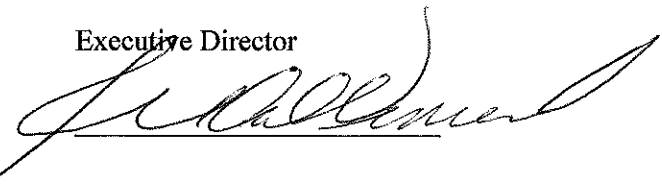
Name of Officer Certifying compliance

Robert A. DiVincent

Title of Officer Certifying compliance

Executive Director

Signature



2018 HOUSING AUTHORITY BUDGET RESOLUTION

Weehawken Housing Authority
(Name)

FISCAL YEAR: **FROM:1/1/2018** **TO:12/31/2018**

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Housing Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Weehawken Housing Authority at its open public meeting of December 20, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,572,626, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,494,532 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$304,413 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

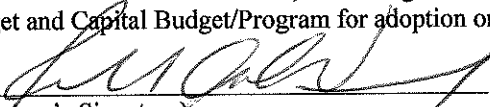
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Housing Authority, at an open public meeting held on December 20, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Weehawken Housing Authority for the fiscal year beginning, 1/1/2018 and ending, 12/31/2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 23, 2018.


(Secretary's Signature)

12/20/2017
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
D. Facchin	AYE				7 AYES
M. Schmid	AYE				
C. Marchetti	AYE				
C. Muscarello	AYE				
A. Onofrio	AYE				
E. Bey	AYE				
L. Lauricella	AYE				

2018 ADOPTION CERTIFICATION

WEEHAWKEN HOUSING AUTHORITY

(Name)

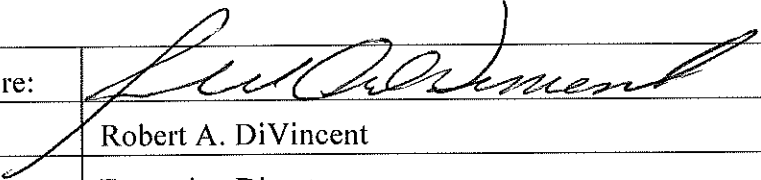
HOUSING AUTHORITY BUDGET

FISCAL
YEAR:

FROM: 1/1/2018

TO: 12/31/2018

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Weehawken Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 27 day of, March, 2018.

Officer's Signature:			
Name:	Robert A. DiVincent		
Title:	Executive Director		
Address:	525 Gregory Avenue, Weehawken, NJ 07087		
Phone Number:	201-348-4188	Fax Number:	201-348-4457
E-mail address	www. Weehawkenha.com		

2018 ADOPTED BUDGET RESOLUTION

WEEHAWKEN HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY

FISCAL
YEAR:

FROM: 1/1/2018

TO: 12/31/2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Weehawken Housing Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Weehawken Housing Authority at its open public meeting of March 27, 2018: and

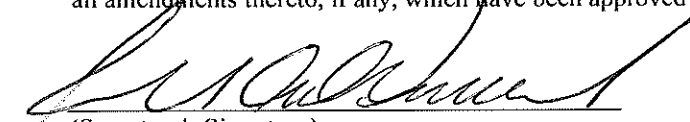
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,572,626, Total Appropriations, including any Accumulated Deficit, if any, of \$3,494,532 and Total Unrestricted Net Position utilized of \$ 0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$304,413 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Weehawken Housing Authority, at an open public meeting held on March 27, 2018 that the Annual Budget and Capital Budget/Program of the Weehawken Housing Authority for the fiscal year beginning, 1/1/2018 and, ending, 12/31/2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

3/27/2018
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
1) - Dominic Fauri	✓			
2) - [Handwritten Name]	✓			
3) - Marc Schmied	✓			
4) - [Handwritten Name]	✓			
5) - Estherne Marchetti	✓			
6) - [Handwritten Name]	✓			
7) - [Handwritten Name]	✓			

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Weehawken Housing Authority
(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2018

TO:12/31/2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). The Authority in 2017 converted from public housing to RAD with no change in ownership. A mortgage was obtained to fund a repair and replacement account to perform rehabilitation projects. HUD subsidy will be received in the form of a project based rent replacing operating and capital fund assistance. The Authority has a new retiree entitled to health benefits and has added an administrative position resulting on overall health benefits and payroll taxes being higher. Utility costs are projected based on current year and prior year results of operations and maintenance costs are expected to be higher based on the age of the building. Rental assistance costs are based on the current year actual projections into the budget year. The rental income amount is higher based on combining operating and capital funding with tenant rents. Prorations are higher based on expected full year's operations for 4800 Park.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. Anticipated revenues, from tenants and HUD are principally based on formula and not expected to be impacted by the budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The local economy is stable and not expected to impact the proposed budget.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. The budget does not anticipate the use of unrestricted net position.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
None.
6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)
The budget anticipates a surplus in operations that will reduce the prior year's audited accumulated deficit.

HOUSING AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Weehawken Housing Authority		
Federal ID Number:	22-1971087		
Address:	525 Gregory Avenue		
City, State, Zip:	Weehawken	NJ	07087
Phone: (ext.)	201-348-4188	Fax:	201-348-4457

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Robert A. DiVincent		
Phone: (ext.)	201-348-4188	Fax:	201-348-4457
E-mail:	www.weehawkenha.com		

Chief Financial Officer:	William Katchen, CPA		
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:			

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Weehawken Housing Authority
(Name)

FISCAL FROM:1/1/2018 TO:12/31/2018
YEAR:

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 11
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$322,793
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. Board review and HUD required comparability study**
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. Total sandwiches and refreshments-\$3,109
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

WEEHAWKEN HOUSING AUTHORITY

Page N-3-Question 12

TRAVEL

INDIVIDUAL

STAFF

NJNAHRO

Feb-17

439

STAFF

NJAHRA

Sep-17

341

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Weehawken Housing Authority
(Name)

**FISCAL
YEAR:**

FROM:1/1/2018

TO:12/31/2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (2016 or 2017 Forms)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Weehawken Housing Authority
 For the Period January 1, 2018 to December 31, 2018

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities			
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend								Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	
1 R. DiVincent	Executive Director									Exec. Director					0			
2 D. Pacchini	Chairperson									Profesor		114,163		114,163	0			
3 L. Lauricella	Commissioner		X							Montclair State				0				
4 E. Bez	Commissioner		X							None				0				
5 C. Marchetti	Commissioner		X							None				0				
6 C. Nersesian	Commissioner		X							NJPERS				0				
7 A. Orecchio	Commissioner		X							Weehawken BOE		130,613		130,613				
8 M. Schmidt	Commissioner		X							None				0				
9										None				0				
10										None				0				
11										None				0				
12										None				0				
13										None				0				
14										None				0				
15										None				0				
Total:													\$ 244,776	\$ -	\$ -	\$ -	\$ -	\$ 244,776

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Weehawken Housing Authority

For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
Active Employees - Health Benefits - Annual Cost														
Single Coverage	2	2	\$ 11,861	\$ 23,722	\$ 23,722	\$ 23,722	2	2	\$ 11,861	\$ 23,722	\$ -	-	0.0%	0.0%
Parent & Child	2	2	21,232	42,464	42,464	42,464	2	2	21,232	42,464	-	-	0.0%	0.0%
Employee & Spouse (or Partner)	1	1	23,722	23,722	23,722	23,722	1	1	23,722	23,722	-	-	0.0%	0.0%
Family	1	1	31,827	31,827	31,827	31,827	1	1	31,827	31,827	-	-	0.0%	0.0%
Employee Cost Sharing Contribution (enter as negative -)				(17,451)	(17,451)	(17,451)				(17,451)	-	-	0.0%	0.0%
Subtotal	6	6		104,284	104,284	104,284	6	6		104,284	-	-	0.0%	0.0%
Commissioners - Health Benefits - Annual Cost														
Single Coverage				-	-	-				-	-	-	-	#DIV/0!
Parent & Child				-	-	-				-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)				-	-	-				-	-	-	-	#DIV/0!
Family				-	-	-				-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0	0		-	-	-	0	0		-	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage	1	1	6,773	6,773	6,773	6,773	1	1	6,773	6,773	-	-	0.0%	0.0%
Parent & Child				-	-	-				-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	1	1	34,790	34,790	34,790	34,790	1	1	34,790	34,790	-	-	0.0%	0.0%
Family				-	-	-				-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	2	2		41,563	41,563	41,563	2	2		41,563	-	-	0.0%	0.0%
GRAND TOTAL	8	8		\$ 145,847	\$ 145,847	\$ 145,847	8	8		\$ 145,847	\$ -	\$ -	0.0%	0.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes No Yes No
 Yes No Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

WEEHAWKEN HOUSING AUTHORITY
 ACCRUED COMPENSATED ABSENCES
 DECEMBER 31, 2016

EMPLOYEE	DAILY RATE	VACATION DAYS	VACATION AMOUNT	SICK DAYS	SICK AMOUNT	TOTAL AMOUNT	PHA	HCV
MATTICE, FRANK	49.56	57	2,824.92	180.0	4,460.40	7,285.32	7,285.32	-
DECOSMIS, ANIELO								
HERNANDEZ, ROSEMARY								
JENNINGS, SUSAN	180.07	7	1,170.45	23.0	2,070.80	3,241.25	-	3,241.25
GROSSANO, ANA	58.71	58	3,405.12	5.0	146.77	3,551.89	3,551.89	-
MOTA, VIRGLIO	128.23	36	4,616.15	187.0	11,989.17	16,605.32	16,605.32	-
SCARDIGNO, SALVATORE								
VETTER, DARLENE	148.63	4	594.54	19.0	1,412.03	2,006.57	2,006.57	-
VISAGGIO, ANTOINETTE	291.41	57	16,610.37	102.0	14,861.91	31,472.28	26,436.72	5,035.56
						\$ 64,162.63	\$ 55,885.81	\$ 8,276.81
						7.65%	4,275.26	633.18
						69,071.07	60,161.08	8,909.99

12/31/2015
 ADJUSTMENT
 PAID 2015

62,697.00
 (2,535.92)
 (28,832.28)
 (31,368.20)

* Accrued Sick Leave may be accumulated
 * Unpaid Vacation can be Accrued (10/28/99)

MAXIMUM OF \$15,000

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Weehawken Housing Authority
 For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	Total All Operations	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs						
REVENUES										
Total Operating Revenues	\$ 799,776	\$ -	\$ 2,625,500	\$ 145,150	\$ 3,570,426	\$ 3,694,615	\$ (124,189)	\$ (124,189)	-3.4%	
Total Non-Operating Revenues	2,200	-	-	2,200	2,200	-	-	-	0.0%	
Total Anticipated Revenues	801,976	-	2,625,500	145,150	3,572,626	3,696,815	(124,189)	(124,189)	-3.4%	
APPROPRIATIONS										
Total Administration	280,250	-	160,790	89,150	530,190	512,030	18,160	18,160	3.5%	
Total Cost of Providing Services	399,520	-	2,429,600	56,000	2,885,120	3,173,060	(287,940)	(287,940)	-9.1%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	19,431	-	19,431	19,431	#DIV/0!	
Total Operating Appropriations	679,770	-	2,590,390	145,150	3,434,741	3,685,090	(250,349)	(250,349)	-6.8%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	34,801	-	34,801	34,801	#DIV/0!	
Total Other Non-Operating Appropriations	24,990	-	-	24,990	24,990	-	24,990	24,990	#DIV/0!	
Total Non-Operating Appropriations	24,990	-	-	59,791	59,791	-	59,791	59,791	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	704,760	-	2,590,390	145,150	3,494,532	3,685,090	(190,558)	(190,558)	-5.2%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	704,760	-	2,590,390	145,150	3,494,532	3,685,090	(190,558)	(190,558)	-5.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 97,216	\$ -	\$ 35,110	\$ -	\$ 78,094	\$ 11,725	\$ 66,369	\$ 66,369	566.0%	

Revenue Schedule

Weehawken Housing Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
					Total All Operations	All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	787776				787,776	350,030	437,746 125.1%
Excess Utilities					-	-	#DIV/0!
Non-Dwelling Rental					-	-	#DIV/0!
HUD Operating Subsidy					-	308,435	(308,435) -100.0%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher			2620000		2,620,000	2,880,000	(260,000) -9.0%
Total Rental Fees	787,776	-	2,620,000	-	3,407,776	3,538,465	(130,689) -3.7%
<i>Other Operating Revenues (List)</i>							
Late Fees, Misc. Income	12000				12,000	24,000	(12,000) -50.0%
Type in (Grant, Other Rev)			5500		5,500	5,500	- 0.0%
Prorations				145150	145,150	126,650	18,500 14.6%
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	12,000	-	5,500	145,150	162,650	156,150	6,500 4.2%
Total Operating Revenues	799,776	-	2,625,500	145,150	3,570,426	3,694,615	(124,189) -3.4%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	2,200				2,200	2,200	- 0.0%
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	2,200	-	-	-	2,200	2,200	- 0.0%
Total Non-Operating Revenues	2,200	-	-	-	2,200	2,200	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 801,976	\$ -	#####	\$ 145,150	\$ 3,572,626	\$ 3,696,815	\$ (124,189) -3.4%

Prior Year Adopted Revenue Schedule

Weehawken Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	350,030				350,030
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	308,435				308,435
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			2,880,000		2,880,000
Total Rental Fees	658,465	-	2,880,000	-	3,538,465
<i>Other Revenue (List)</i>					
Late Fees and CFP	24000				24,000
Port In Fees			5,500		5,500
Type in (Grant, Other Rev)				126,650	126,650
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	24,000	-	5,500	126,650	156,150
Total Operating Revenues	682,465	-	2,885,500	126,650	3,694,615
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	2,200				2,200
Penalties					-
Other					-
Total Interest	2,200	-	-	-	2,200
Total Non-Operating Revenues	2,200	-	-	-	2,200
TOTAL ANTICIPATED REVENUES	\$ 684,665	\$ -	\$ 2,885,500	\$ 126,650	\$3,696,815

Appropriations Schedule

Weehawken Housing Authority
 For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget				Total All Operations	FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs		Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	90,570		68,990	52,750	\$ 212,310	\$ 218,780	\$ (6,470)	-3.0%
Fringe Benefits	76,980		51,000	36,400	164,380	146,550	17,830	12.2%
Legal	11,250		3,750		15,000	15,000	-	0.0%
Staff Training	3,000		1,000		4,000	4,000	-	0.0%
Travel	3,450		1,050		4,500	4,500	-	0.0%
Accounting Fees	22,500		7,500		30,000	28,200	1,800	6.4%
Auditing Fees	12,500		2,500		15,000	15,000	-	0.0%
Miscellaneous Administration*	60,000		25,000		85,000	80,000	5,000	6.3%
Total Administration	280,250	-	160,790	89,150	530,190	512,030	18,160	3.5%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services				34,900	-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	64,480				99,380	98,710	670	0.7%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits	54,810			21,100	75,910	61,490	14,420	23.5%
Tenant Services	5,000				5,000	5,000	-	0.0%
Utilities	114,610				114,610	129,610	(15,000)	-11.6%
Maintenance & Operation	95,500				95,500	86,000	9,500	11.0%
Protective Services					-	-	-	#DIV/0!
Insurance	36,400		6,600		43,000	43,000	-	0.0%
Payment In Lieu of Taxes (PILOT)	22,520				22,520	22,050	470	2.1%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	1,200				1,200	1,200	-	0.0%
Other General Expense	-		23,000		23,000	21,000	2,000	9.5%
Rents			2,400,000		2,400,000	2,700,000	(300,000)	-11.1%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	5,000				5,000	5,000	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	399,520	-	2,429,600	56,000	2,885,120	3,173,060	(287,940)	-9.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	19,431	-	19,431	#DIV/0!
Total Operating Appropriations	679,770	-	2,590,390	145,150	3,434,741	3,685,090	(250,349)	-6.8%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	34,801	-	34,801	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve	24,990				24,990	-	24,990	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	24,990	-	-	-	59,791	-	59,791	#DIV/0!
TOTAL APPROPRIATIONS	704,760	-	2,590,390	145,150	3,494,532	3,685,090	(190,558)	-5.2%
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	704,760	-	2,590,390	145,150	3,494,532	3,685,090	(190,558)	-5.2%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 704,760	\$ -	\$ 2,590,390	\$ 145,150	\$ 3,494,532	\$ 3,685,090	\$ (190,558)	-5.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 33,988.50 \$ - \$ 129,519.50 \$ 7,257.50 \$ 171,737.05

Prior Year Adopted Appropriations Schedule

Weehawken Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 96,020		\$ 68,410	\$ 54,350	\$ 218,780
Fringe Benefits	67,800		46,750	32,000	146,550
Legal	11,250		3,750		15,000
Staff Training	3,000		1,000		4,000
Travel	3,450		1,050		4,500
Accounting Fees	21,150		7,050		28,200
Auditing Fees	12,500		2,500		15,000
Miscellaneous Administration*	60,000		20,000		80,000
Total Administration	275,170	-	150,510	86,350	512,030
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	70,910			27,800	98,710
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	48,990			12,500	61,490
Tenant Services	5,000				5,000
Utilities	129,610				129,610
Maintenance & Operation	86,000				86,000
Protective Services					-
Insurance	36,400		6,600		43,000
Payment in Lieu of Taxes (PILOT)	22,050				22,050
Terminal Leave Payments					-
Collection Losses	1,200				1,200
Other General Expense			21,000		21,000
Rents			2,700,000		2,700,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	5,000				5,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	405,160	-	2,727,600	40,300	3,173,060
Total Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	680,330	-	2,878,110	126,650	3,685,090
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	680,330	-	2,878,110	126,650	3,685,090
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	680,330	-	2,878,110	126,650	3,685,090
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 680,330	\$ -	\$ 2,878,110	\$ 126,650	\$ 3,685,090

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 34,016.50	\$ -	\$ 143,905.50	\$ 6,332.50	\$ 184,254.50
--------------------------------------	--------------	------	---------------	-------------	---------------

Debt Service Schedule - Principal

Weehawken Housing Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Proposed						Total Principal Outstanding		
	Adopted Budget Year 2017	Budget Year 2018	2019	2020	2021	2022		2023	Thereafter
RAD Loan		\$ 19,431	\$ 20,131	\$ 20,763	\$ 21,606	\$ 22,386	\$ 23,193	\$ 862,059	\$ 989,569
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	-	19,431	20,131	20,763	21,606	22,386	23,193	862,059	989,569
LESS: HUD SUBSIDY									
NET PRINCIPAL	-	\$ 19,431	\$ 20,131	\$ 20,763	\$ 21,606	\$ 22,386	\$ 23,193	\$ 862,059	\$ 989,569

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

Debt Service Schedule - Interest

Weehawken Housing Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
	Proposed Budget Year 2018	2019	2020	2021	2022	2023	
RAD Loan	34,801	34,100	33,468	32,625	31,846	31,038	322,415
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
TOTAL INTEREST	34,801	34,100	33,468	32,625	31,846	31,038	520,293
LESS: HUD SUBSIDY							
NET INTEREST	\$ 34,801	\$ 34,100	\$ 33,468	\$ 32,625	\$ 31,846	\$ 31,038	\$ 520,293

Model				
Product:	0			
Note Date:	04/26/2017			
Principal Advance:	1000000.00			
Interest Rate:	3.500000			
Expenses Financed:				
Payment Activity	Date	Frequency	Number	Amount
Fixed Regular Payment	06/01/2017	Monthly	239	4519.28
Balloon Payment	05/01/2037	One Time	1	\$461,389.49

Additional Information	
Maturity Date:	May 01, 2037
Total Principal:	\$1,000,000.00
Total Interest:	\$541,497.41
Total Escrow:	\$0.00
Total of Payments:	\$1,541,497.41
Amount Financed:	\$1,000,000.00
Finance Charge:	\$541,497.41
APR:	3.548611%

Amortization Schedule

Date	Description	Total Payment	P&I Payment	Principal Payment	Interest Payment	Principal Balance
Apr 26, 2017	Beginning Balance					1,000,000.00
⊕ Jun 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,019.29	3,499.99	998,980.71
⊕ Jul 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,605.59	2,913.69	997,375.12
⊕ Aug 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,513.31	3,005.97	995,861.81
⊕ Sep 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,517.87	3,001.41	994,343.94
⊕ Oct 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,619.12	2,900.16	992,724.82
⊕ Nov 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,527.32	2,991.96	991,197.50
⊕ Dec 01, 2017	Fixed Regular Payment	4,519.28	4,519.28	1,628.29	2,890.99	989,569.21
⊕ 2017 Totals		31,634.96	31,634.96	10,430.79	21,204.17	
⊕ Jan 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,536.83	2,982.45	988,032.38
⊕ Feb 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,541.47	2,977.81	986,490.91
⊕ Mar 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,833.84	2,685.44	984,657.07
⊕ Apr 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,551.64	2,967.64	983,105.43
⊕ May 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,651.89	2,867.39	981,453.54
⊕ Jun 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,561.29	2,957.99	979,892.25
⊕ Jul 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,661.27	2,858.01	978,230.98
⊕ Aug 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,571.01	2,948.27	976,659.97
⊕ Sep 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,575.74	2,943.54	975,084.23
⊕ Oct 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,675.29	2,843.99	973,408.94
⊕ Nov 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,585.54	2,933.74	971,823.40
⊕ Dec 01, 2018	Fixed Regular Payment	4,519.28	4,519.28	1,684.80	2,834.48	970,138.60
⊕ 2018 Totals		54,231.36	54,231.36	19,430.61	34,800.75	
⊕ Jan 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,595.40	2,923.88	968,543.20
⊕ Feb 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,600.20	2,919.08	966,943.00
⊕ Mar 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,887.05	2,632.23	965,055.95
⊕ Apr 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,610.71	2,908.57	963,445.24
⊕ May 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,709.24	2,810.04	961,736.00
⊕ Jun 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,620.72	2,898.56	960,115.28
⊕ Jul 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,718.95	2,800.33	958,396.33
⊕ Aug 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,630.78	2,888.50	956,765.55
⊕ Sep 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,635.70	2,883.58	955,129.85
⊕ Oct 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,733.49	2,785.79	953,396.36
⊕ Nov 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,645.85	2,873.43	951,750.51
⊕ Dec 01, 2019	Fixed Regular Payment	4,519.28	4,519.28	1,743.35	2,775.93	950,007.16
⊕ 2019 Totals		54,231.36	54,231.36	20,131.44	34,099.92	
⊕ Jan 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,656.07	2,863.21	948,351.09
⊕ Feb 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,661.06	2,858.22	946,690.03
⊕ Mar 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,850.15	2,669.13	944,839.88
⊕ Apr 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,671.64	2,847.64	943,168.24
⊕ May 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,768.38	2,750.90	941,399.86
⊕ Jun 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,682.01	2,837.27	939,717.85
⊕ Jul 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,778.44	2,740.84	937,939.41
⊕ Aug 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,692.44	2,826.84	936,246.97
⊕ Sep 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,697.54	2,821.74	934,549.43

⊕ Oct 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,793.52	2,725.76	932,755.91
⊕ Nov 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,708.06	2,811.22	931,047.85
⊕ Dec 01, 2020	Fixed Regular Payment	4,519.28	4,519.28	1,803.73	2,715.55	929,244.12
⊕ 2020 Totals		54,231.36	54,231.36	20,763.04	33,468.32	
⊕ Jan 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,718.65	2,800.63	927,525.47
⊕ Feb 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,723.83	2,795.45	925,801.64
⊕ Mar 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,999.05	2,520.23	923,802.59
⊕ Apr 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,735.05	2,784.23	922,067.54
⊕ May 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,829.92	2,689.36	920,237.62
⊕ Jun 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,745.79	2,773.49	918,491.83
⊕ Jul 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,840.35	2,678.93	916,651.48
⊕ Aug 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,756.60	2,762.68	914,894.88
⊕ Sep 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,761.89	2,757.39	913,132.99
⊕ Oct 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,855.98	2,663.30	911,277.01
⊕ Nov 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,772.80	2,746.48	909,504.21
⊕ Dec 01, 2021	Fixed Regular Payment	4,519.28	4,519.28	1,866.56	2,652.72	907,637.65
⊕ 2021 Totals		54,231.36	54,231.36	21,606.47	32,624.89	
⊕ Jan 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,783.77	2,735.51	905,853.88
⊕ Feb 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,789.14	2,730.14	904,064.74
⊕ Mar 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	2,058.22	2,461.06	902,006.52
⊕ Apr 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,800.74	2,718.54	900,205.78
⊕ May 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,893.68	2,625.60	898,312.10
⊕ Jun 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,811.87	2,707.41	896,500.23
⊕ Jul 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,904.49	2,614.79	894,595.74
⊕ Aug 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,823.07	2,696.21	892,772.67
⊕ Sep 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,828.57	2,690.71	890,944.10
⊕ Oct 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,920.70	2,598.58	889,023.40
⊕ Nov 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,839.87	2,679.41	887,183.53
⊕ Dec 01, 2022	Fixed Regular Payment	4,519.28	4,519.28	1,931.67	2,587.61	885,251.86
⊕ 2022 Totals		54,231.36	54,231.36	22,385.79	31,845.57	
⊕ Jan 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,851.23	2,668.05	883,400.63
⊕ Feb 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,856.81	2,662.47	881,543.82
⊕ Mar 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	2,119.53	2,399.75	879,424.29
⊕ Apr 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,868.80	2,650.48	877,555.49
⊕ May 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,959.75	2,559.53	875,595.74
⊕ Jun 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,880.34	2,638.94	873,715.40
⊕ Jul 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,970.95	2,548.33	871,744.45
⊕ Aug 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,891.94	2,627.34	869,852.51
⊕ Sep 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,897.65	2,621.63	867,954.86
⊕ Oct 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,987.75	2,531.53	865,967.11
⊕ Nov 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,909.36	2,609.92	864,057.75
⊕ Dec 01, 2023	Fixed Regular Payment	4,519.28	4,519.28	1,999.12	2,520.16	862,058.63
⊕ 2023 Totals		54,231.36	54,231.36	23,193.23	31,038.13	
⊕ Jan 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,921.14	2,598.14	860,137.49
⊕ Feb 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,926.93	2,592.35	858,210.56
⊕ Mar 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	2,099.61	2,419.67	856,110.95

⊞ Apr 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,939.06	2,580.22	854,171.89
⊞ May 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	2,027.95	2,491.33	852,143.94
⊞ Jun 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,951.02	2,568.26	850,192.92
⊞ Jul 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	2,039.56	2,479.72	848,153.36
⊞ Aug 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,963.05	2,556.23	846,190.31
⊞ Sep 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,968.96	2,550.32	844,221.35
⊞ Oct 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	2,056.97	2,462.31	842,164.38
⊞ Nov 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	1,981.10	2,538.18	840,183.28
⊞ Dec 01, 2024	Fixed Regular Payment	4,519.28	4,519.28	2,068.75	2,450.53	838,114.53
⊞ 2024 Totals		54,231.36	54,231.36	23,944.10	30,287.26	
⊞ Jan 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	1,993.30	2,525.98	836,121.23
⊞ Feb 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	1,999.31	2,519.97	834,121.92
⊞ Mar 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,248.62	2,270.66	831,873.30
⊞ Apr 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,012.11	2,507.17	829,861.19
⊞ May 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,098.86	2,420.42	827,762.33
⊞ Jun 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,024.50	2,494.78	825,737.83
⊞ Jul 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,110.88	2,408.40	823,626.95
⊞ Aug 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,036.96	2,482.32	821,589.99
⊞ Sep 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,043.10	2,476.18	819,546.89
⊞ Oct 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,128.94	2,390.34	817,417.95
⊞ Nov 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,055.68	2,463.60	815,362.27
⊞ Dec 01, 2025	Fixed Regular Payment	4,519.28	4,519.28	2,141.15	2,378.13	813,221.12
⊞ 2025 Totals		54,231.36	54,231.36	24,893.41	29,337.95	
⊞ Jan 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,068.33	2,450.95	811,152.79
⊞ Feb 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,074.56	2,444.72	809,078.23
⊞ Mar 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,316.79	2,202.49	806,761.44
⊞ Apr 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,087.80	2,431.48	804,673.64
⊞ May 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,172.32	2,346.96	802,501.32
⊞ Jun 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,100.64	2,418.64	800,400.68
⊞ Jul 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,184.78	2,334.50	798,215.90
⊞ Aug 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,113.55	2,405.73	796,102.35
⊞ Sep 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,119.92	2,399.36	793,982.43
⊞ Oct 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,203.50	2,315.78	791,778.93
⊞ Nov 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,132.95	2,386.33	789,645.98
⊞ Dec 01, 2026	Fixed Regular Payment	4,519.28	4,519.28	2,216.15	2,303.13	787,429.83
⊞ 2026 Totals		54,231.36	54,231.36	25,791.29	28,440.07	
⊞ Jan 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,146.06	2,373.22	785,283.77
⊞ Feb 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,152.53	2,366.75	783,131.24
⊞ Mar 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,387.43	2,131.85	780,743.81
⊞ Apr 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,166.21	2,353.07	778,577.60
⊞ May 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,248.43	2,270.85	776,329.17
⊞ Jun 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,179.52	2,339.76	774,149.65
⊞ Jul 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,261.35	2,257.93	771,888.30
⊞ Aug 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,192.90	2,326.38	769,695.40
⊞ Sep 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,199.51	2,319.77	767,495.89
⊞ Oct 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,280.76	2,238.52	765,215.13
⊞ Nov 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,213.01	2,306.27	763,002.12

⊕ Dec 01, 2027	Fixed Regular Payment	4,519.28	4,519.28	2,293.86	2,225.42	760,708.26
⊕ 2027 Totals		54,231.36	54,231.36	26,721.57	27,509.79	
⊕ Jan 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,226.59	2,292.69	758,481.67
⊕ Feb 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,233.31	2,285.97	756,248.36
⊕ Mar 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,387.08	2,132.20	753,861.28
⊕ Apr 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,247.23	2,272.05	751,614.05
⊕ May 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,327.08	2,192.20	749,286.97
⊕ Jun 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,261.02	2,258.26	747,025.95
⊕ Jul 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,340.46	2,178.82	744,685.49
⊕ Aug 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,274.89	2,244.39	742,410.60
⊕ Sep 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,281.74	2,237.54	740,128.86
⊕ Oct 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,360.58	2,158.70	737,768.28
⊕ Nov 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,295.73	2,223.55	735,472.55
⊕ Dec 01, 2028	Fixed Regular Payment	4,519.28	4,519.28	2,374.16	2,145.12	733,098.39
⊕ 2028 Totals		54,231.36	54,231.36	27,609.87	26,621.49	
⊕ Jan 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,309.81	2,209.47	730,788.58
⊕ Feb 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,316.77	2,202.51	728,471.81
⊕ Mar 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,536.22	1,983.06	725,935.59
⊕ Apr 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,331.40	2,187.88	723,604.19
⊕ May 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,408.77	2,110.51	721,195.42
⊕ Jun 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,345.68	2,173.60	718,849.74
⊕ Jul 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,422.64	2,096.64	716,427.10
⊕ Aug 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,360.05	2,159.23	714,067.05
⊕ Sep 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,367.17	2,152.11	711,699.88
⊕ Oct 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,443.49	2,075.79	709,256.39
⊕ Nov 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,381.67	2,137.61	706,874.72
⊕ Dec 01, 2029	Fixed Regular Payment	4,519.28	4,519.28	2,457.57	2,061.71	704,417.15
⊕ 2029 Totals		54,231.36	54,231.36	28,681.24	25,550.12	
⊕ Jan 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,396.25	2,123.03	702,020.90
⊕ Feb 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,403.47	2,115.81	699,617.43
⊕ Mar 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,614.77	1,904.51	697,002.66
⊕ Apr 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,418.60	2,100.68	694,584.06
⊕ May 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,493.41	2,025.87	692,090.65
⊕ Jun 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,433.40	2,085.88	689,657.25
⊕ Jul 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,507.78	2,011.50	687,149.47
⊕ Aug 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,448.29	2,070.99	684,701.18
⊕ Sep 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,455.67	2,063.61	682,245.51
⊕ Oct 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,529.40	1,989.88	679,716.11
⊕ Nov 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,470.70	2,048.58	677,245.41
⊕ Dec 01, 2030	Fixed Regular Payment	4,519.28	4,519.28	2,543.99	1,975.29	674,701.42
⊕ 2030 Totals		54,231.36	54,231.36	29,715.73	24,515.63	
⊕ Jan 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,485.81	2,033.47	672,215.61
⊕ Feb 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,493.30	2,025.98	669,722.31
⊕ Mar 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,696.15	1,823.13	667,026.16
⊕ Apr 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,508.94	2,010.34	664,517.22
⊕ May 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,581.11	1,938.17	661,936.11

⊕ Jun 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,524.28	1,995.00	659,411.83
⊕ Jul 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,596.00	1,923.28	656,815.83
⊕ Aug 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,539.72	1,979.56	654,276.11
⊕ Sep 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,547.37	1,971.91	651,728.74
⊕ Oct 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,618.41	1,900.87	649,110.33
⊕ Nov 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,562.94	1,956.34	646,547.39
⊕ Dec 01, 2031	Fixed Regular Payment	4,519.28	4,519.28	2,633.52	1,885.76	643,913.87
⊕ 2031 Totals		54,231.36	54,231.36	30,787.55	23,443.81	
⊕ Jan 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,578.60	1,940.68	641,335.27
⊕ Feb 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,586.37	1,932.91	638,748.90
⊕ Mar 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,718.37	1,800.91	636,030.53
⊕ Apr 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,602.36	1,916.92	633,428.17
⊕ May 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,671.79	1,847.49	630,756.38
⊕ Jun 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,618.26	1,901.02	628,138.12
⊕ Jul 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,687.22	1,832.06	625,450.90
⊕ Aug 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,634.25	1,885.03	622,816.65
⊕ Sep 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,642.18	1,877.10	620,174.47
⊕ Oct 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,710.44	1,808.84	617,464.03
⊕ Nov 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,658.32	1,860.96	614,805.71
⊕ Dec 01, 2032	Fixed Regular Payment	4,519.28	4,519.28	2,726.10	1,793.18	612,079.61
⊕ 2032 Totals		54,231.36	54,231.36	31,834.26	22,397.10	
⊕ Jan 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,674.55	1,844.73	609,405.06
⊕ Feb 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,682.61	1,836.67	606,722.45
⊕ Mar 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,867.65	1,651.63	603,854.80
⊕ Apr 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,699.33	1,819.95	601,155.47
⊕ May 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,765.91	1,753.37	598,389.56
⊕ Jun 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,715.81	1,803.47	595,673.75
⊕ Jul 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,781.90	1,737.38	592,891.85
⊕ Aug 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,732.37	1,786.91	590,159.48
⊕ Sep 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,740.61	1,778.67	587,418.87
⊕ Oct 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,805.98	1,713.30	584,612.89
⊕ Nov 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,757.33	1,761.95	581,855.56
⊕ Dec 01, 2033	Fixed Regular Payment	4,519.28	4,519.28	2,822.21	1,697.07	579,033.35
⊕ 2033 Totals		54,231.36	54,231.36	33,046.26	21,185.10	
⊕ Jan 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,774.14	1,745.14	576,259.21
⊕ Feb 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,782.50	1,736.78	573,476.71
⊕ Mar 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,958.15	1,561.13	570,518.56
⊕ Apr 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,799.81	1,719.47	567,718.75
⊕ May 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,863.44	1,655.84	564,855.31
⊕ Jun 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,816.87	1,702.41	562,038.44
⊕ Jul 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,880.01	1,639.27	559,158.43
⊕ Aug 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,834.04	1,685.24	556,324.39
⊕ Sep 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,842.59	1,676.69	553,481.80
⊕ Oct 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,904.96	1,614.32	550,576.84
⊕ Nov 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,859.91	1,659.37	547,716.93
⊕ Dec 01, 2034	Fixed Regular Payment	4,519.28	4,519.28	2,921.78	1,597.50	544,795.15
⊕ 2034 Totals		54,231.36	54,231.36	34,238.20	19,993.16	
⊕ Jan 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,877.33	1,641.95	541,917.82

Premier

⊕ Feb 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,886.00	1,633.28	539,031.82
⊕ Mar 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	3,051.92	1,467.36	535,979.90
⊕ Apr 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,903.90	1,615.38	533,076.00
⊕ May 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,964.48	1,554.80	530,111.52
⊕ Jun 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,921.59	1,597.69	527,189.93
⊕ Jul 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,981.65	1,537.63	524,208.28
⊕ Aug 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,939.38	1,579.90	521,268.90
⊕ Sep 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,948.24	1,571.04	518,320.66
⊕ Oct 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	3,007.52	1,511.76	515,313.14
⊕ Nov 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	2,966.19	1,553.09	512,346.95
⊕ Dec 01, 2035	Fixed Regular Payment	4,519.28	4,519.28	3,024.94	1,494.34	509,322.01
⊕ 2035 Totals		54,231.36	54,231.36	35,473.14	18,758.22	
⊕ Jan 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	2,984.25	1,535.03	506,337.76
⊕ Feb 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	2,993.24	1,526.04	503,344.52
⊕ Mar 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,100.13	1,419.15	500,244.39
⊕ Apr 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,011.60	1,507.68	497,232.79
⊕ May 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,069.02	1,450.26	494,163.77
⊕ Jun 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,029.93	1,489.35	491,133.84
⊕ Jul 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,086.81	1,432.47	488,047.03
⊕ Aug 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,048.37	1,470.91	484,998.66
⊕ Sep 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,057.55	1,461.73	481,941.11
⊕ Oct 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,113.62	1,405.66	478,827.49
⊕ Nov 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,076.15	1,443.13	475,751.34
⊕ Dec 01, 2036	Fixed Regular Payment	4,519.28	4,519.28	3,131.68	1,387.60	472,619.66
⊕ 2036 Totals		54,231.36	54,231.36	36,702.35	17,529.01	
⊕ Jan 01, 2037	Fixed Regular Payment	4,519.28	4,519.28	3,094.86	1,424.42	469,524.80
⊕ Feb 01, 2037	Fixed Regular Payment	4,519.28	4,519.28	3,104.19	1,415.09	466,420.61
⊕ Mar 01, 2037	Fixed Regular Payment	4,519.28	4,519.28	3,249.58	1,269.70	463,171.03
⊕ Apr 01, 2037	Fixed Regular Payment	4,519.28	4,519.28	3,123.34	1,395.94	460,047.69
⊕ May 01, 2037	Balloon Payment	461,389.49	461,389.49	460,047.69	1,341.80	
⊕ 2037 Totals		479,466.61	479,466.61	472,619.66	6,846.95	
⊕ Grand Total		1,541,497.41	1,541,497.41	1,000,000.00	541,497.41	

Net Position Reconciliation

Weehawken Housing Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 2,369,475	\$ -	\$(194,189)	\$ -	\$ 2,175,286
Less: Restricted for Debt Service Reserve (1)	2,762,003	-	-	-	2,762,003
Less: Other Restricted Net Position (1)	140,765	-	26,947	-	167,712
Total Unrestricted Net Position (1)	(533,293)	-	(221,136)	-	(754,429)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	612,310		344,828		957,138
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	226,310		107,671		333,981
Plus: Estimated Income (Loss) on Current Year Operations (2)	4,335		7,390		11,725
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	309,662	-	238,753	-	548,415
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 309,662	\$ -	\$ 238,753	\$ -	\$ 548,415

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
Weehawken
Housing Authority
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

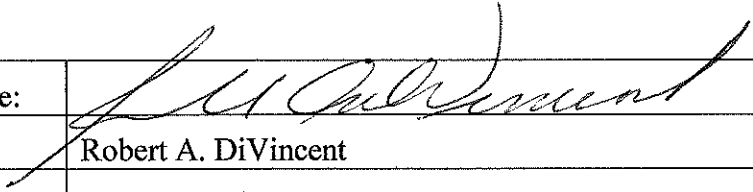
Weehawken Housing Authority
(Name)

FISCAL YEAR: FROM:1/1/2018 TO:12/31/2018

[X] It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Weehawken Housing Authority, on the 20 day of December, 2017.

OR

[] It is hereby certified that the governing body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Robert A. DiVincent		
Title:	Executive Director		
Address:	525 Gregory Avenue, Weehawken, NJ 07087		
Phone Number:	201-348-4188	Fax Number:	201-348-4457
E-mail address	www.weehawkenha.com		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Weehawken Housing Authority

(Name)

**FISCAL
YEAR:**

FROM:1/1/2018

TO:12/31/2018

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

Yes

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

No impact, charges are principally based on HUD established formula.

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

Proposed Capital Budget

Weehawken Housing Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
RAD Capitl projects	\$ 304,413		\$ 304,413			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	304,413	-	304,413	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 304,413	\$ -	\$ 304,413	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Weehawken Housing Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Public Housing Management</i>							
RAD Capiti projects	\$ 565,594	\$ 304,413	\$ 55,501	\$ 56,611	\$ 57,744	\$ 91,325	\$ -
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	565,594	304,413	55,501	56,611	57,744	91,325	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 565,594	\$ 304,413	\$ 55,501	\$ 56,611	\$ 57,744	\$ 91,325	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Weehawken Housing Authority

For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
RAD Capitl projects	\$ 565,594		\$ 565,594			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	565,594	-	565,594	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 565,594	\$ -	\$ 565,594	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 565,594</u>					
Balance check		- <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.