

State Filing Year

2017

ADOPTED COPY

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

2017

2017

Authority Budget of:

Weehawken Housing Authority

For the Period:

January 1, 2017

to

December 31, 2017

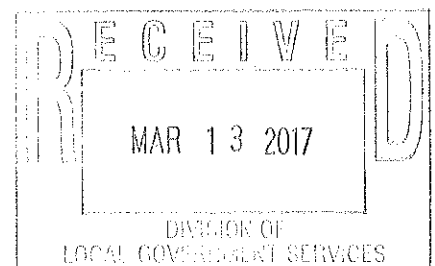
www.weehawkenha.com

Authority Web Address

Department Of



Community
Affairs



Division of Local Government Services

RESOLUTION OF THE COMMISSIONERS OF THE HOUSING AUTHORITY

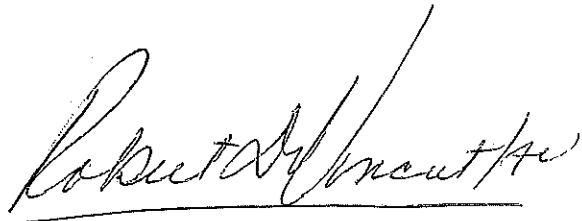
OF WEEHAWKEN APPROVING THE LATE FILING OF THE 2017 BUDGET

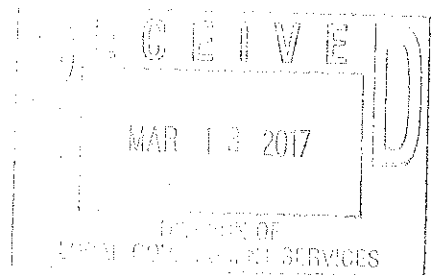
Whereas, the Housing Authority of Weehawken is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

Whereas, the Budget preparation was delayed pending HUD funding estimates, insurance and health benefit cost estimates and;

Whereas, the 2017 HUD operating subsidy has been anticipated as well as certain expense estimates.

Now Therefore Be It Resolved by the Commissioners of the Housing Authority of Weehawken approving the late filing of the 2017 Budget.


Robert M. Mauthe



2017 HOUSING AUTHORITY BUDGET

Certification Section

2017

Weehawken Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA RMA Date: 3/15/2017

2017 PREPARER'S CERTIFICATION

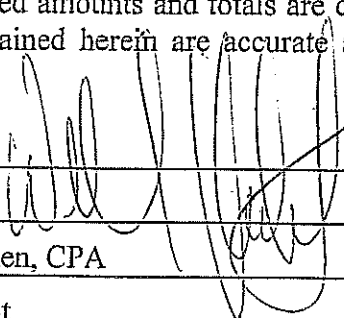
Weehawken Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2017 TO:12/31/2017

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2017 APPROVAL CERTIFICATION

Weehawken Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

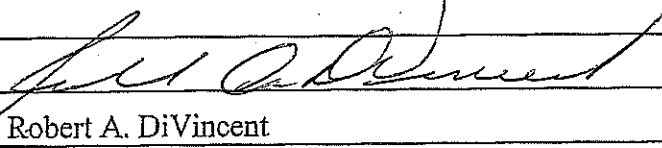
**FISCAL
YEAR:**

FROM:1/1/2017

TO:12/31/2017

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Weehawken Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15 day of December, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Robert A. DiVincent		
Title:	Executive Director		
Address:	525 Gregory Avenue, Weehawken, NJ 07087		
Phone Number:	201-348-4188	Fax Number:	201-348-4457
E-mail address	www.weehawkenha.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.weehawkenha.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Robert A. DiVincent

Title of Officer Certifying compliance

Executive Director

Signature

2017 HOUSING AUTHORITY BUDGET RESOLUTION

Weehawken Housing Authority

(Name)

FISCAL YEAR: FROM: 1/1/2017 TO: 12/31/2017

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Housing Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Weehawken Housing Authority at its open public meeting of December 15, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,696,815, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,685,090 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$40,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

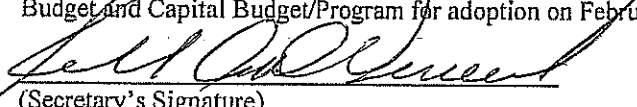
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Housing Authority, at an open public meeting held on December 15, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Weehawken Housing Authority for the fiscal year beginning, 1/1/2017 and ending, 12/31/2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 23, 2017.


(Secretary's Signature)

12/15/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<i>Schmid</i>	-			
<i>Marchetti</i>	-			
<i>Nersisyan</i>	-			
<i>Orrechio</i>	-			
<i>Bay</i>	-			

2017 ADOPTION CERTIFICATION

Weehawken Housing Authority

(Name)

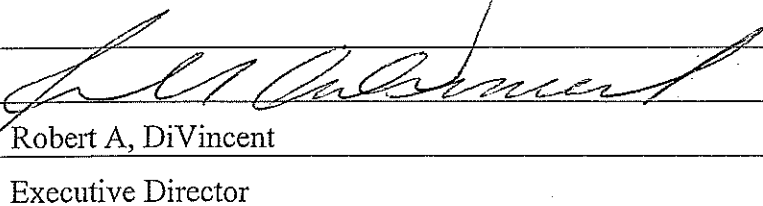
HOUSING AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Weehawken Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 23 day of, February, 2017.

Officer's Signature:			
Name:	Robert A, DiVincent		
Title:	Executive Director		
Address:	525 Gregory Avenue, Weehawken, New Jersey 07087		
Phone Number:	201-348-4188	Fax Number:	201-348-4457
E-mail address	www.weehawkenha.com		

2017 ADOPTED BUDGET RESOLUTION

Weehawken Housing Authority (Name) HOUSING AUTHORITY

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Weehawken Housing Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Weehawken Housing Authority at its open public meeting of February 23, 2017; and

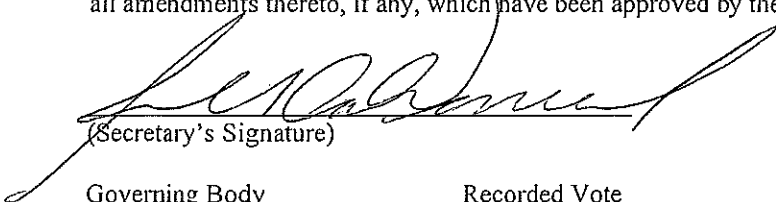
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any; which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,696,815, Total Appropriations, including any Accumulated Deficit, if any, of \$3,685,090 and Total Unrestricted Net Position utilized of \$ 0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$40,000 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Weehawken Housing Authority, at an open public meeting held on February 23, 2017 that the Annual Budget and Capital Budget/Program of the Weehawken Housing Authority for the fiscal year beginning, 1/1/2017 and, ending, 12/31/2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

2-23-17
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Chairman Fauchini -
Leonard Lauricella -
Eleanor Berg -
Barney Nersisyan -
Marie Schmidt -

Alfred Arcese
Cathy Marchetti

Page C-7

✓
✓

2017 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Weehawken Housing Authority
(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). **The proposed budget is similar to the current one with reduced administrative and maintenance salaries due to reduced staffing. Proposed HCV rents are higher due to more leasing of vouchers. Proposed reimbursements are lower due to reduced staffing to other programs.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.
Revenues are substantially based on formula established by HUD resulting in little change due to the proposed budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The local economy is stable and not expected to impact the proposed budget.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
Unrestricted net position is not expected to be utilized in the proposed budget.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
None except for PILOT payments.
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)
The anticipated deficit at December 31, 2015 and carried forward is due to accounting for GASB # 68 non cash adjustments as well as OPEB liabilities.

HOUSING AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Weehawken Housing Authority		
Federal ID Number:	22-1971087		
Address:	525 Gregory Avenue		
City, State, Zip:	Weehawken	NJ	07087
Phone: (ext.)	201-348-4188	Fax:	201-348-4457

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Robert A. DiVincent		
Phone: (ext.)	201-348-4188	Fax:	201-348-4457
E-mail:	www.weehawkenha.com		

Chief Financial Officer:	William Katchen, CPA		
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:			

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Weehawken Housing Authority (Name)

FISCAL
YEAR:

FROM: 1/1/2017

TO: 12/31/2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 13
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$339,348
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 7
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Review by Board and HUD required comparability study.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? Yes If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Weehawken Housing Authority

(Name)

**FISCAL
YEAR:**

FROM:1/1/2017

TO:12/31/2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Weehawken Housing Authority
 For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget		Current Year	Current Year				
Active Employees - Health Benefits - Annual Cost											
Single Coverage	2	\$ 12,170		\$ 24,340		2	\$ 11,873	\$ 23,746	\$ 594	2.5%	
Parent & Child	1	21,785		21,785		1	21,253	21,253	532	2.5%	
Employee & Spouse (or Partner)	2	23,874		47,748		2	23,292	46,584	1,164	2.5%	
Family	1	32,660		32,660		1	31,859	31,859	801	2.5%	
Employee Cost Sharing Contribution (enter as negative -)				(10,460)				(10,203)	(257)	2.5%	
Subtotal	6			116,073		6		113,239	2,834	2.5%	
Commissioners - Health Benefits - Annual Cost											
Single Coverage											#DIV/0!
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)											#DIV/0!
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)											#DIV/0!
Subtotal	0					0					#DIV/0!
Retirees - Health Benefits - Annual Cost											
Single Coverage	1	6,648		6,648		1	6,485	6,485	163	2.5%	
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)											#DIV/0!
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)											#DIV/0!
Subtotal	1			6,648		1		6,485	163	2.5%	
GRAND TOTAL	7			\$ 122,721		7		\$ 119,724	\$ 2,997	2.5%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

WEEHAWKEN HOUSING AUTHORITY
 ACCRUED COMPENSATED ABSENCES
 DECEMBER 31, 2015

EMPLOYEE	DAILY RATE	VACATION DAYS	VACATION AMOUNT	SICK DAYS	SICK AMOUNT	TOTAL AMOUNT	PHA	HCV
MATTICE, FRANK	159.95	39	6,238.21	165.0	13,196.21	19,434.41	15,158.84	4,275.57
DECOSMIS, ANIELO	49.56	37	1,833.72	175.0	4,336.50	6,170.22	6,170.22	-
HERNANDEZ, ROSEMARY								
JENNINGS, SUSAN	180.07	4	630.24	15.0	1,350.52	1,980.76	-	1,980.76
GROSSANO, ANA	58.71	40	2,348.36	3.0	88.06	2,436.42	2,436.42	-
MOTA, VIRGILIO	128.23	29	3,718.57	173.0	11,091.58	14,810.15	14,810.15	-
SCARDIGNO, SALVATORE								
VETTER, DARLENE	148.63	1	148.63	9.0	668.86	817.49	817.49	-
VISAGGIO, ANTOINETTE	291.41	30	8,742.30	94.0	13,696.27	22,438.57	18,848.40	3,590.17
					\$	\$ 68,088.03	\$ 58,241.52	\$ 9,846.51
						7.65%	4,455.48	753.26
						<u>73,296.76</u>	<u>62,697.00</u>	<u>10,599.76</u>
							49,293.28	9,191.31
							13,403.72	1,408.45

12/31/2014
 ADJUSTMENT

* Accrued Sick Leave may be accumulated
 * Unpaid Vacation can be Accrued (10/28/99)
 MAXIMUM OF \$15,000

2017 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Weehawken Housing Authority
 For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget				FY 2016 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs			
REVENUES							
Total Operating Revenues	\$ 682,465	\$ -	\$ 2,885,500	\$ 126,650	\$ 3,694,615	\$ 260,328	7.6%
Total Non-Operating Revenues	2,200				2,200		
Total Anticipated Revenues	684,665		2,885,500	126,650	3,696,815	260,328	0.0%
APPROPRIATIONS							
Total Administration	275,170		150,510	86,350	512,030	(62,660)	-10.9%
Total Cost of Providing Services	405,160		2,727,600	40,300	3,173,060	294,130	10.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
Total Operating Appropriations	680,330		2,878,110	126,650	3,685,090	231,470	6.7%
Total Interest Payments on Debt	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
Total Other Non-Operating Appropriations	-		-	-	-		
Total Non-Operating Appropriations	-		-	-	-		
Accumulated Deficit	-		-	-	-		
Total Appropriations and Accumulated Deficit	680,330		2,878,110	126,650	3,685,090	231,470	6.7%
Less: Total Unrestricted Net Position Utilized	-		-	-	17,133	(17,133)	-100.0%
Net Total Appropriations	680,330		2,878,110	126,650	3,685,090	248,603	7.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 4,335	\$ -	\$ 7,390	\$ -	\$ 11,725	\$ 11,725	#DIV/0!

Revenue Schedule

Weehawken Housing Authority

For the Period

January 1, 2017

to

December 31, 2017

	FY 2017 Proposed Budget					FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
						Total All Operations	All Operations	All Operations
OPERATING REVENUES								
Rental Fees								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	350030				350,030	345,400	4,630	1.3%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	308435				308,435	289,647	18,788	6.5%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			2880000		2,880,000	2,620,000	260,000	9.9%
Total Rental Fees	658,465	-	2,880,000	-	3,538,465	3,255,047	283,418	8.7%
Other Operating Revenues (List)								
Late Fees and CFP	24000				24,000	24,000	-	0.0%
Port In Fees			5500		5,500	5,500	-	0.0%
Reimbursements				126650	126,650	149,740	(23,090)	-15.4%
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	24,000	-	5,500	126,650	156,150	179,240	(23,090)	-12.9%
Total Operating Revenues	682,465	-	2,885,500	126,650	3,694,615	3,434,287	260,328	7.6%
NON-OPERATING REVENUES								
Other Non-Operating Revenues (List)								
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)								
Interest Earned	2,200				2,200	2,200	-	0.0%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	2,200	-	-	-	2,200	2,200	-	0.0%
Total Non-Operating Revenues	2,200	-	-	-	2,200	2,200	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 684,665	\$ -	\$ 2,885,500	\$ 126,650	\$ 3,696,815	\$ 3,436,487	\$ 260,328	7.6%

Prior Year Adopted Revenue Schedule

Weehawken Housing Authority

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments Dwelling Rental	345,400				\$ - 345,400
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	289,647				289,647
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			2,620,000		-
Total Rental Fees	635,047	-	2,620,000	-	3,255,047
<i>Other Revenue (List)</i>					
Late Fees and CFP	24,000				24,000
Port In Fees			5,500		5,500
Reimbursements				149,740	149,740
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	24,000	-	5,500	149,740	179,240
Total Operating Revenues	659,047	-	2,625,500	149,740	3,434,287
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues					-
<i>Interest on Investments & Deposits</i>					
Interest Earned	2,200				2,200
Penalties					-
Other					-
Total Interest	2,200	-	-	-	2,200
Total Non-Operating Revenues	2,200	-	-	-	2,200
TOTAL ANTICIPATED REVENUES	\$ 661,247	\$ -	\$ 2,625,500	\$ 149,740	\$ 3,436,487

Appropriations Schedule

Weehawken Housing Authority
For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget				FY 2016 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adapted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
Administration								
Salary & Wages	96,020		68,410	54,350	\$ 218,780	\$ 269,790	\$ (51,010)	-18.9%
Fringe Benefits	67,800		46,750	32,000	146,550	160,700	(14,150)	-8.8%
Legal	11,250		3,750		15,000	15,000	-	0.0%
Staff Training	3,000		1,000		4,000	4,000	-	0.0%
Travel	3,450		1,050		4,500	4,500	-	0.0%
Accounting Fees	21,150		7,050		28,200	28,200	-	0.0%
Auditing Fees	12,500		2,500		15,000	15,000	-	0.0%
Miscellaneous Administration*	60,000		20,000		80,000	77,500	2,500	3.2%
Total Administration	275,170		150,510	86,350	512,030	574,690	(62,660)	-10.9%
Cost of Providing Services								
Salary & Wages - Tenant Services				27,800	98,710	103,250	(4,540)	#DIV/0!
Salary & Wages - Maintenance & Operation	70,910				-	-	-	-4.4%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits	48,990			12,500	61,490	63,200	(1,710)	-2.7%
Tenant Services	5,000				5,000	5,000	-	0.0%
Utilities	129,610				129,610	129,710	(100)	-0.1%
Maintenance & Operation	86,000				86,000	86,000	-	0.0%
Protective Services					-	-	-	#DIV/0!
Insurance	36,400		6,600		43,000	43,000	-	0.0%
Payment in Lieu of Taxes (PILOT)	22,050				22,050	21,570	480	2.2%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	1,200				1,200	1,200	-	0.0%
Other General Expense			21,000		21,000	21,000	-	0.0%
Rents			2,700,000		2,700,000	2,400,000	300,000	12.5%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	5,000				5,000	5,000	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	405,160		2,727,600	40,300	3,173,060	2,878,930	294,130	10.2%
Principal Payments on Debt Service in Lieu of Securitization	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	680,330		2,878,110	126,650	3,685,090	3,453,620	231,470	6.7%
NON-OPERATING APPROPRIATIONS								
Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Debt Amortization & Maintenance Reserve					-	-	-	#DIV/0!
Capital & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-		-	-	-	-	-	#DIV/0!
NET APPROPRIATIONS	680,330		2,878,110	126,650	3,685,090	3,453,620	231,470	6.7%
UNAPPORTIONED DEFICIT								
NET APPROPRIATIONS & ACCUMULATED DEFICIT	680,330		2,878,110	126,650	3,685,090	3,453,620	231,470	6.7%
RESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized					-	17,133	(17,133)	-100.0%
NET APPROPRIATIONS	\$ 680,330		\$ 2,878,110	\$ 126,650	\$ 3,685,090	\$ 3,436,487	\$ 248,603	7.2%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the item must be itemized above.

5% of Total Operating Appropriations \$ 34,016.50 \$ - \$ 143,905.50 \$ 6,332.50 \$ 184,254.50

Prior Year Adopted Appropriations Schedule

Weehawken Housing Authority

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 96,020		\$ 102,900	\$ 70,870	\$ 269,790
Fringe Benefits	65,700		62,000	33,000	160,700
Legal	11,250		3,750		15,000
Staff Training	3,000		1,000		4,000
Travel	3,450		1,050		4,500
Accounting Fees	21,150		7,050		28,200
Auditing Fees	12,500		2,500		15,000
Miscellaneous Administration*	60,000		17,500		77,500
Total Administration	273,070	-	197,750	103,870	574,690
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	71,580			31,670	103,250
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	49,000			14,200	63,200
Tenant Services	5,000				5,000
Utilities	129,710				129,710
Maintenance & Operation	86,000				86,000
Protective Services					-
Insurance	36,400		6,600		43,000
Payment in Lieu of Taxes (PILOT)	21,570				21,570
Terminal Leave Payments					-
Collection Losses	1,200				1,200
Other General Expense			21,000		21,000
Rents			2,400,000		2,400,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	5,000				5,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	405,460	-	2,427,600	45,870	2,878,930
Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	678,530	-	2,625,350	149,740	3,453,620
NON-OPERATING APPROPRIATIONS					
Interest Payments on Debt					-
Provisions & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
ALL APPROPRIATIONS	678,530	-	2,625,350	149,740	3,453,620
UNMUTATED DEFICIT					
ALL APPROPRIATIONS & ACCUMULATED DEFICIT	678,530	-	2,625,350	149,740	3,453,620
RESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	17,283		(150)		17,133
Total Unrestricted Net Position Utilized	17,283	-	(150)	-	17,133
ALL NET APPROPRIATIONS	\$ 661,247	\$ -	\$ 2,625,500	\$ 149,740	\$ 3,436,487

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 33,926.50 \$ - \$ 131,267.50 \$ 7,487.00 \$ 172,681.00

Net Position Reconciliation

Weehawken Housing Authority

For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
\$ 2,543,431	\$ -	\$ (169,703)	\$ -	\$ 2,373,728
2,852,334				2,852,334
137,639		93,156		230,795
(446,542)		(262,859)		(709,401)
629,091				629,091
192,831		445,607		638,438
17,283		(150)		17,133
392,663		182,598		575,261
\$ 392,663	\$ -	\$ 182,598	\$ -	\$ 575,261

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017
Weehawken
Housing Authority
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2017 CERTIFICATION OF HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

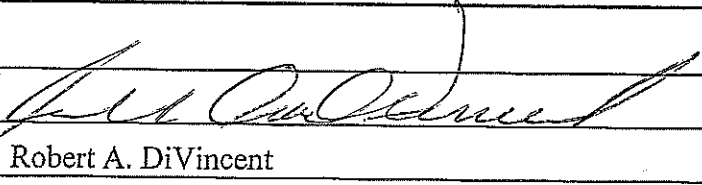
Weehawken Housing Authority
(Name)

FISCAL YEAR: FROM:1/1/2017 TO:12/31/2017

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Weehawken Housing Authority, on the 15 day of December, 2016.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Robert A. DiVincent		
Title:	Executive Director		
Address:	525 Gregory Avenue, Weehawken, NJ 07087		
Phone Number:	201-348-4188	Fax Number:	201-348-4457
E-mail address	www.weehawkenha.com		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Weehawken Housing Authority (Name)

FISCAL
YEAR:

FROM:1/1/2017

TO:12/31/2017

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
No
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
No
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
No
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
No
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
No
6. Have the projects been reviewed and approved by HUD?
Yes

Add additional sheets if necessary.

Proposed Capital Budget

Weehawken Housing Authority
 For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Fees and Costs	\$ 10,000				
Capital projects	30,000			\$ 10,000	
Type in Description	-			30,000	
Type in Description	-				
Total	40,000	-	-	-	40,000
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Section 8 Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000

For each operation above, provide a brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Weehawken Housing Authority
 For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

Estimated Total Cost	Current Budget					
	Year 2017	2018	2019	2020	2021	2022
<i>Public Housing Management</i>						
Fees and Costs	\$ 60,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Capital projects	180,000	30,000	30,000	30,000	30,000	30,000
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	240,000	40,000	40,000	40,000	40,000	40,000
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Assisted Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 240,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Weehawken Housing Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Fees and Costs	\$ 60,000				\$ 60,000
Capital projects	180,000				180,000
Type in Description	-				
Type in Description	-				
Total	240,000	-	-	-	240,000
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 240,000	\$ -	\$ -	\$ -	\$ 240,000
Total 5 Year Plan per CB-4	\$ 240,000				

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.