

MINUTES OF THE 4/27/17 SCHEDULED MONTHLY MEETING OF THE BOARD OF COMMISSIONERS OF THE **WEEHAWKEN HOUSING AUTHORITY** HELD IN THE CONFERENCE ROOM OF THE "GREGORY AVENUE APARTMENTS" AT 525 GREGORY AVENUE, WEEHAWKEN, COUNTY OF HUDSON, STATE OF NEW JERSEY.

At 7:00 PM, the meeting was called to order. Chairman Facchini read the **STATEMENT OF COMPLIANCE** and led the **FLAG SALUTE**.

Present were: Chairman D. Facchini
Commissioner C. Nersesian
Commissioner M. Schmid
Commissioner L. Lauricella
Commissioner E. Bez
Commissioner C. Marchetti
Commissioner A. Orecchio
Also present were:
R. DiVincent – Executive Director
W. Katchen – Fee Accountant
D. Vetter – Housing Authority Recorder

PREVIOUS MINUTES

Motion was made by Commissioner Nersesian, **Seconded** by Commissioner Marchetti to pass the 3/23/17 minutes.

Ayes: 6
Abstention: 1

BIDS/PROPOSALS

NONE

RESOLUTIONS

NONE

CORRESPONDENCE

NONE

REPORTS

ACCOUNTANT'S REPORT - Mr. Katchen went over the reports with the Board explaining that Sundry's were over budget because of Capital Funds not being able to be accessed at this time but would balance once funds were drawn down.

PAYMENT OF OPERATING BILLS

Approval pending funds available in accounts.

Motion was made by Commissioner Nersesian. Seconded by Commissioner Marchetti to pay monthly bills.

Ayes: 7

PAYMENT OF CAPITAL FUND BILLS

Approval pending funds available in accounts.

Motion was made by Commissioner Schmid and Seconded by Commissioner Marchetti to pay the monthly bills.

Ayes: 7

ATTORNEY'S REPORT

Decotiis signed off on RAD as of 4/26/2017.

INSURANCE REPORT

Mr. DiVincent explained that the building was still covered under JIFF even though converted to RAD.

EXECUTIVE DIRECTOR'S REPORT

Mr. DiVincent explained Rad program and:

- a) Closure on Lakeland Bank Loan.
- b) 2nd in County to close on RAD program.
- c) Opening of new Bank accounts.
- d) Expected stabilized source of income for next 21 years.

SECTION 8

225 under lease as of March.

INSPECTORS REPORT

NONE

OLD BUSINESS

NONE

NEW BUSINESS

- a) Mr. Facchini explained Financing and Repair schedule plan for 525 Gregory.
- b) Board appreciates efforts of Darlene Vetter in picking up and going forward.

REMARKS FROM CITIZENS

NONE

ADJOURNEMENT

At 7:30 p.m. motion was made by Commissioner Marchetti seconded by Commissioner Bez to adjourn meeting.

Ayes: 7

Respectfully submitted
Darlene Vetter
Housing Authority Recorder